

Texas Workforce Commission
Business Enterprise of Texas (BET) Revenue and Operating Budget
Fiscal Year 2022
Data as of August 2022

Revenue

¹ BET Operating Fund 492 includes funds from set-aside.

² The remaining cash balance from the prior fiscal year.

Column1	Beginning Cash Balance ²	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	FY Total Collected	Prior FY Total Collected
BET Operating Fund¹	\$0.00	\$102,190.70	\$187,698.31	\$161,262.18	\$107,385.55	\$558,536.74	\$527,871.16
Federal Match Generated	\$0.00	\$377,577.84	\$693,514.41	\$595,837.26	\$396,771.96	\$2,063,701.48	\$1,950,397.20
Total	\$0.00	\$479,768.54	\$881,212.72	\$757,099.44	\$504,157.51	\$2,622,238.22	\$2,478,268.36
BET Trust Fund	\$986,314.52	\$11,103.56	\$31,456.35	\$32,245.67	\$33,968.02	\$108,773.60	\$164,742.32

Operating Budget by Method of Finance

Description	Budgeted	Committed	Balance
BET Program			
General Revenue Fund	\$80,973.56	\$0.00	\$80,973.56
Business Enterprise Program Fund 492	\$400,000.00	\$400,000.10	(\$0.10)
Federal Funds	\$1,589,554.87	\$2,027,454.46	(\$437,899.59)
General Revenue for Voc Rehab MOF 8007	\$21,760.65	\$2,739.33	\$19,021.32
Appropriated Receipts for VR MOF 8084	\$503,450.00	\$208,411.25	\$295,038.75
Subtotal	\$2,595,739.08	\$2,638,605.14	-\$42,866.06
BET Trust Fund			
BET Trust Fund No. 5043	\$404,212.00	\$156,180.96	\$248,031.04
Subtotal	\$404,212.00	\$156,180.96	\$248,031.04
Grand Total	\$2,999,951.08	\$2,794,786.10	\$205,164.98

Operating Budget by Object of Expense

Description	Budgeted	Committed	Balance
BET Program			
Salaries and Wages	\$816,276.64	\$931,251.66	(\$114,975.02)
Other Personnel Costs	\$54,370.91	\$48,069.63	\$6,301.28
Professional Fees & Services: Includes audits, legal, consultants, architectural, computer services, educational, temporary employment, and investment counseling.	\$35,844.27	\$84,921.07	(\$49,076.80)
Fuels and Lubricants	\$20,740.00	\$14,500.00	\$6,240.00
Consumable Supplies: Includes resale items for initial assignments and temporary management situations.	\$7,675.21	\$2,629.59	\$5,045.62
Utilities	\$14,141.28	\$26,536.10	(\$12,394.82)
Staff Travel	\$23,820.06	\$18,104.23	\$5,715.83
Rent Building	\$58,321.84	\$51,426.30	\$6,895.54
Rent Machine and Other	\$25,813.30	\$10,467.73	\$15,345.57
Other Operating Expenses: Includes membership dues, registration fees, maintenance and repair of equipment, furnishings, and buildings, advertisements, periodicals, postal, furnishings, equipment (non-capitalized or project), books, computer costs, and facility start up costs.	\$1,488,735.57	\$919,727.15	\$569,008.42
Capital Expenditures: Includes expenses for capital projects plus any piece of equipment costing \$5,000 or more.	\$50,000.00	\$530,971.68	(\$480,971.68)
Subtotal	\$2,595,739.08	\$2,638,605.14	-\$42,866.06
BET Trust Fund			
Client Services: Includes vacation pay, retirement distributions, equalization payments, and actuary services.	\$404,212.00	\$156,180.96	\$248,031.04
Subtotal	\$404,212.00	\$156,180.96	\$248,031.04
Grand Total	\$2,999,951.08	\$2,794,786.10	\$205,164.98

Note: Operating Budget excludes non-appropriated funds, such as benefits. Committed amounts include expenditures and encumbrances.